

General Assembly

Amendment

January Session, 2001

LCO No. 8975

Offered by:

SEN. LOONEY, 11th Dist. SEN. PETERS, 20th Dist.

To: Subst. Senate Bill No. 1334

File No. 647

Cal. No. 430

"AN ACT CONCERNING MUNICIPAL DEVELOPMENT PROJECTS."

- 1 Strike out everything after the enacting clause and substitute the
- following in lieu thereof: 2
- 3 "Section 1. Subsection (c) of section 4-66c of the general statutes is 4 repealed and the following is substituted in lieu thereof:
- 5 (c) Any proceeds from the sale of bonds authorized pursuant to
- subsections (a) and (b) of this section or of temporary notes issued in 7 anticipation of the moneys to be derived from the sale of such bonds
- 8 may be used to fund grants-in-aid to municipalities, any college or
- 9 university, as defined in subsection (d) of section 10a-37, or the grant-
- 10 in-aid programs of said departments, including, but not limited to,
- 11 financial assistance and expenses authorized under chapters 128, 129,
- 12 130, 133, 136 and 298, and section 16a-40a, provided any such program
- 13 shall be implemented in an eligible municipality or is for projects in
- 14 other municipalities which the State Bond Commission determines will

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15 help to meet the goals set forth in section 4-66b. For the purposes of 16 this section, "eligible municipality" means a municipality which is 17 economically distressed within the meaning of subsection (b) of section 18 32-9p, which is classified as an urban center in any plan adopted by the 19 General Assembly pursuant to section 16a-30, which is classified as a 20 public investment community within the meaning of subdivision (9) of 21 subsection (a) of section 7-545, or in which the State Bond Commission 22 determines that the project in question will help meet the goals set 23 forth in section 4-66b.

Sec. 2. This act shall take effect July 1, 2001."